

S E S S I O N



FORWARD!

VOICES IN OUR HEADS

• Prior to beginning this course, who or what would you say has been your most influential source for financial advice and information?

• On a scale from 1 (lowest) to 10 (highest), how would you rate the reliability and trustworthiness of those sources?

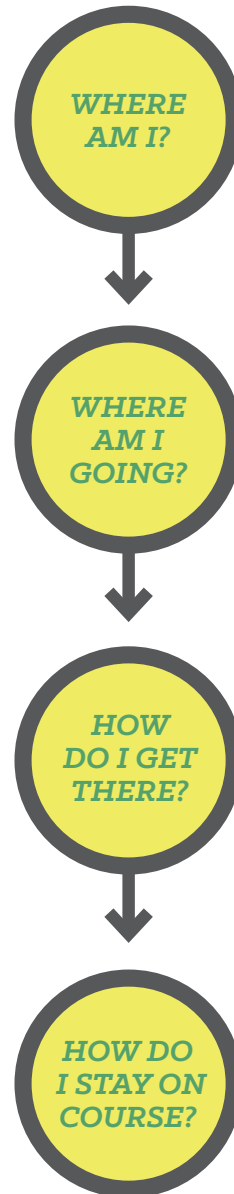
A DIFFERENT PERSPECTIVE

“You should know in your heart that as a man chastens his son, so the LORD your God chastens you. “Therefore you shall keep the commandments of the LORD your God, to walk in His ways and to fear Him. “For the LORD your God is bringing you into a good land, a land of brooks of water, of fountains and springs, that flow out of valleys and hills;

a land of wheat and barley, of vines and fig trees and pomegranates, a land of olive oil and honey; a land in which you will eat bread without scarcity, in which you will lack nothing; a land whose stones are iron and out of whose hills you can dig copper. “When you have eaten and are full, then you shall bless the LORD your God for the good land which He has given you.

“Beware that you do not forget the LORD your God by not keeping His commandments, His judgments, and His statutes which I command you today, lest--when you have eaten and are full, and have built beautiful houses and dwell in them; And when your herds and your flocks multiply, and your silver and your gold are multiplied, and all that you have is multiplied; when your heart is lifted up, and you forget the LORD your God who brought you out of the land of Egypt, from the house of bondage; who led you through that great and terrible wilderness, in which were fiery serpents and scorpions and thirsty land where there was no water; who brought water for you out of the flinty rock; who fed you in the wilderness with manna, which your fathers did not know, that He might humble you and that He might test you, to do you good in the end—then you say in your heart, ‘My power and the might of my hand have gained me this wealth.’

And you shall remember the LORD your God, for it is He who gives you power to get wealth, that He may establish His covenant which He swore to your fathers, as it is this day. Then it shall be, if you by any means forget the LORD your God, and follow other gods, and serve them and worship them, I testify against you this day that you shall surely perish. “As the nations which the LORD destroys before you, so you shall perish, because you would not be obedient to the voice of the LORD your God. - **Deuteronomy 8:5-20**



• Do you think God’s warning to Israel in 3000 BC applies to us today?

• Do you think the economic hardships Americans are experiencing might be a result of God removing His hand of blessing and allowing us to suffer the consequences of ignoring Him?

bitter truth

Your financial situation is NOT . . .

- The government's fault
- Your boss' fault
- Your spouse's fault
- Wall Street's fault
- Your parent's fault
- Your kids' fault

It's not God's fault!

Do not be deceived, God is not mocked; for whatever a man sows, that he will also reap. - Galatians 6:7

If My people who are called by My name will humble themselves, and pray and seek My face, and turn from their wicked ways, then I will hear from heaven, and will forgive their sin and heal their land.

2 Chronicles 7:14

HOW DO WE RECOVER?

Recovery begins with a fearless moral inventory. Consider these questions:

- Have I been undisciplined with my money? _____
- Am I greedy? Does 98%, 99%, or 100% of my income go to my lifestyle? _____
- Am I paying my taxes honestly? _____
- Am I taking responsibility for my family? _____
- Am I taking disability when I know I can work? _____
- Am I taking responsibility for my debts? _____
- Are there things I need to address but am afraid to? _____

Recovery begins with the courage to move FORWARD!

- Will I allow my pride to inhibit me? _____
- Will I allow my guilt to stop me? _____
- Will I allow my shame to paralyze me? _____

PRACTICE ELEVEN

Take (227) _____ inventory

WHAT I OWN (ASSETS)

Assets

Cash on hand:	\$
Checking Accounts:	\$
Savings Accounts:	\$
Money Market Accounts:	\$
Certificates of Deposit (CDs)	\$
Value of Primary Home:	\$
Value of Rental Property:	\$
Money Owed to Me:	\$
Other Savings: _____	\$
Retirement Plans (401K/SEP/IRAs):	\$
Other Investments: _____	\$
Other Investments: _____	\$
Vehicle 1 (age/make):	\$
Vehicle 2 (age/make):	\$
Vehicle 3 (age/make):	\$
Insurance (cash value):	\$
Furniture:	\$
Jewelry:	\$
Clothing:	\$
Electronics:	\$
Other: _____	\$
Other: _____	\$
Other: _____	\$
Total Assets	\$

Notes:

1. For non-cash assets, estimate the fair market value. In other words, estimate how much the item(s) would be worth if you had to sell them.
2. For Home or Rental property values, determine current market values of the assets. This is a different number than the actual mortgage amount.
3. Some Insurance policies have a cash value that grows over time. This value is different than the policy face value of a life insurance policy. See statements sent by the carriers for cash values, if any.

WHAT I OWE (LIABILITIES)

<i>Liabilities</i>	TO WHOM?	CURRENT BALANCE	MIN. MO. PAYMENT	INTEREST RATE
Primary Mortgage		\$	\$	%
Home Equity		\$	\$	%
Rental Property		\$	\$	%
Rental Property		\$	\$	%
Credit Card		\$	\$	%
Credit Card		\$	\$	%
Credit Card		\$	\$	%
Credit Card		\$	\$	%
Credit Card		\$	\$	%
Credit Card		\$	\$	%
Credit Card		\$	\$	%
Vehicle Loan		\$	\$	%
Vehicle Loan		\$	\$	%
Vehicle Loan		\$	\$	%
Student Loans		\$	\$	%
Student Loans		\$	\$	%
Student Loans		\$	\$	%
Family/Friends		\$	\$	%
Family/Friends		\$	\$	%
Co-Signed Loans		\$	\$	%
Timeshares		\$	\$	%
Other		\$	\$	%
Other		\$	\$	%
Total Liabilities		\$	\$	

Notes:

WHAT'S LEFT (NET WORTH)

Total Assets	\$
- Total Liabilities	\$
= Net Worth	\$

Today's Date: _____

KEY POINTS

- A Financial Net Worth statement is a snapshot in time. Best Practice is to update this once per year.
- Your Financial Net Worth will change as you live your life.
- Your Personal Worth is not measured in dollars and cents!

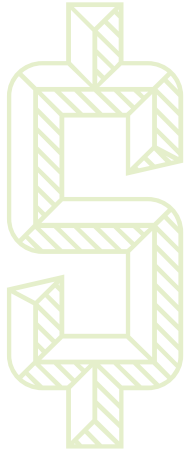
LEVELS OF COMMITMENT

You must decide on a daily and weekly basis, your level of commitment to reach the objectives:

- 1. I don't want to!**
- 2. I want to but . . . I don't want to do the hard work!**
- 3. It would be nice . . . I'll try!**
- 4. I will do my best!**
- 5. I will do what it takes!**

What level of commitment is right for you?

SESSION 25 SUMMARY



Practice eleven is all about getting a full and complete handle on our financial situation. It's about taking a Full Inventory. It's EASY to understand, but HARD to do because we rarely like the results. As people bombarded by cultural messages equating financial net worth with personal net worth, it's hard to work up the courage to complete this task. But it's vital. Moving FORWARD requires us to . . .

- **Put everything on the table**
- **Complete a full inventory**
- **Make a “whatever it takes” commitment**

1. How do you guard against judging your worth by your net worth?

2. Are you carrying shame, guilt, or regret over your finances? Ready to break that spirit off?

LOOKING FORWARD

Brethren, I do not count myself to have apprehended; but one thing I do, forgetting those things which are behind and reaching forward to those things which are ahead, I press toward the goal for the prize of the upward call of God in Christ Jesus.

- **Philippians 3:13-14**

I AM DECLARATIONS

(list available in Appendix D and www.rockfinanciallife.com)

I am His adopted son/daughter (Eph 1:5)

I am approved (2 Tim 2:15)

I am accepted (Acts 10:35)

I am reconciled (2 Cor 5:18)

I am the apple of His eye (Deu 32:10)

I am hidden in Christ (Col 3:3)

I am seated with Christ in the heavenlies (Eph 2:6)

I am chosen (1 Pet 2:4)

I am called (Gal 5:13)

I am destined (Rom 8:29)

I am sealed (Eph 1:13)

I have been filled (Col 2:10)

I am His workmanship (Eph 2:10)

I am called (Gal 5:13)

I am destined (Rom 8:29)

I am sealed (Eph 1:13)

I have been filled (Col 2:10)

I am His workmanship (Eph 2:10)

I am a new creation (2 Cor 5:17)

I am the salt of the earth (Matt 5:13)

I am the light of the world (Matt 5:14)

I am the head, not the tail (Deu 28:13)

I am above, not beneath (Deu 28:13)

I am more than a conqueror (Rom 8:37)

I am an overcomer (1 John 5:4)

I am free (Luke 4:18)

*I have power, love, and a sound mind
(2 Tim 1:7)*

*I am a king and a priest of the Most High
(Rev 1:6)*

I am an heir to the King (Rom 8:17)

I am His beloved (Psa 127:2)

I am blessed (Psa 112:1)

I am the joy set before Him (Heb 12:2)

I am anointed (2 Cor 1:21)

I was made in the image of God (Gen 1:27)

I was exquisitely fashioned (Job 10:8)

I am a child of God (Deu 14:1)

I am a temple (1 Cor 3:16)

I was crucified with Christ (Gal 2:20)

I am redeemed (Gal 3:13)

I am a royal priest (1 Pet 2:10)

I am a living stone (1 Pet 2:4)

I am a holy nation (1 Pet 2:9)

I am an heir (Rom 8:17)

I am a branch (John 15:5)

I am His disciple (John 8:31)

I am a friend of God (John 15:15)

I am His body (Rom 12:5)

I am a son/daughter of the Great I AM